



Fact Sheet

Vision

Applying knowledge to address national challenges and capture opportunities for innovation present in industry and society.

Mission

Cluster interaction of universities, industry and R&D to drive innovation and entrepreneurship ecosystem.

Objectives

- Stimulate, facilitate and coordinate the flow of knowledge and technology between the universities, research centers and industry.
- Create enabling environment and growth opportunities to evolve a culture of innovation, invention and income generation.
- Facilitate the creation of new businesses via incubation and spin-off mechanisms to accelerate the growth of small and medium sized companies.
- Strategize and work to position LKP as a center of technology and innovation on the national, regional and international fronts.
- Work to develop a conducive environment at LKP as required in order to attract colossal technology and research ventures at the Park.
- Promotion of growth-oriented Innovation.

Innovation Clusters

Entities from local and international community will be engaged at the Lahore Knowledge Park to pursue cutting-edge research and growth oriented innovation in the four key economic clusters;

- Information & Communication Technology (ICT)
- Life Sciences & Biotechnology
- Engineering Sciences & Manufacturing Sciences
- Media, Creative Arts & Design Industry

Key Components of Lahore Knowledge Park

- **Research & Development:** Under the four key economic clusters, the Lahore Knowledge Park will be hosting research and innovation hubs, entrepreneurship centers and start-up incubation centers.
- **The Academic Zone:** This zone will host international universities, an Applied Sciences Institute, Technical Research Institute, Business School, a contemporary Arts and Design School, Elementary and Science High Schools.
- **Central Business Zone:** The park has a designated central area for the construction of multi-story office buildings, hotels, commercial complexes, shopping centers and food courts.
- **Residential Zone:** The Park will have separate developed land area for the construction of multi-tenant buildings, student residences and apartment buildings.
- **Amenities:** LKP will have a modern sports complex, a huge central park, health care facilities and other lifestyle amenities for the knowledge workers and residents.

Salient Features of Lahore Knowledge Park

- The Lahore Knowledge Park is facilitating a triple helix interaction of academia, industry and the government to cultivate and promote the culture of research, innovation and transfer of knowledge for sustainable economic development.
- As LKP is set to become a catalyst for growth, the Government of Punjab has allocated 852 acres of prime land and has also approved substantial funding for the basic infrastructure development.
- Lahore Knowledge Park is being developed as a Special Development Zone governed by distinctive regulations for construction. The Park is soon going to be declared as a Special Economic Zone (SEZ) offering significant tax subsidies to the academic, research and business entities.
- The landscape and the planning principals of the LKP will ensure an ecologically favorable development, where clean and green will be the impetus. LKP has a separate location for a state-of-the art solar energy park for uninterrupted supply of energy through alternate sources.
- World renowned security consultants have been taken on board to induct a fool-proof security mechanism at the Park. The LKP will be a gated community with highest level of active and passive security measures.

LKP Results in 25 Years

LKP Education:

- 82,633 BA students graduated
- 13,136 MA students graduated
- 11,269 PhD students graduated

LKP Employment:

- 7,000 Science and innovation jobs
- 27,799 Business services jobs
- 1,737 University jobs

LKP Community:

- 13,231 will be living in LKP
- 53,112 people will be daily using LKP

In the next 25 years LKP will create

- 12.3 million square feet state-of-the-art office space
- 40,000 jobs
- Corporate turnover of PKR 824 billion
- Labor income of PKR 173 billion
- Corporate income tax revenue of PKR 28.9 billion
- Labor income tax revenue of PKR 34.6 billion

Construction Cost

- Total Cost: PKR 107.4 Billion
- LKP:
 - Basic Infrastructure PKR 7.0 Billion
 - Buildings PKR 14 Billion
- Private Sector:
 - Private Investment PKR 86.0 Billion

Our Consultants

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